

CORPORATE BOARD RESOLUTION (Certified Resolution of Board of Directors)

I, the undersigned, CERTIFY that:

- (i) The Board of Directors ("Board") of _____
(the "Company") a company duly incorporated and subject to the laws of _____
having its registered or principal office at _____ lawfully passed the resolutions that follow below ("Resolutions");
- (ii) The Resolutions were lawfully passed at a properly called meeting of the Board, held on _____ at which meeting a quorum was present, and the Resolutions are recorded in the minutes of the Board meeting, or the Resolutions were otherwise lawfully passed;
- (iii) I am the duly appointed officer of the Company responsible for maintaining the minutes and records of the Company; and
- (iv) The Resolutions have not been rescinded or modified.

RESOLUTIONS

IT IS RESOLVED by the Board of the Company that:

1. any director of the Company and/or _____

(list names of individuals) (each an **Authorized Person**) is authorized to establish and maintain on behalf of the Company one or more accounts with IFSCl or its successors or assigns ("Account") for the purpose of trading in Contracts, whether for present or future delivery, for hedging, speculation or otherwise. The authority granted to each Authorized Person includes (without limitation) the power to do any and/or all of the following:

- a. to give written or oral instructions to IFSCl with respect to foreign exchange transactions;
 - b. to bind and commit the Company to any contract, arrangement or transaction entered into with or through IFSCl for and on behalf of the Company;
 - c. to pay, whether by cash, cheques or drafts drawn upon the funds of the Company or otherwise, such sums considered necessary or desirable in connection with any of the Accounts;
 - d. to deliver any amount of any currency to IFSCl;
 - e. to authorize the transfer or delivery of any amount of any currency to any other person;
 - f. to affix the corporate seal to any document or agreement;
 - g. to sign for the Company all releases and/or other documents in connection with any such Account;
 - h. to agree to any terms or conditions for the control of the Account;
 - i. to accept delivery of any amount of any currency;
 - j. to appoint any other person or persons to do any and all things which any of the Authorized Persons is authorized to do; and
 - k. generally to do and take any and all action necessary in connection with the Account or any Exchange Traded or Off Exchange Contracts considered desirable;
2. any two directors of the Company (or any director and a witness) are authorized to affix the Company's seal to or otherwise execute any document to be entered into by the Company in connection with any Account with IFSCl or any Exchange Traded or Off Exchange Contracts entered or to be entered into in respect of any Account;
3. (or such other person as the Company may notify IFSCl in writing) who is not an Authorized Person is authorized to receive and verify the correctness of all written confirmations of all Exchange Traded or Off Exchange Contracts effected by IFSCl for the Company, and all statements of Account(s) for the Company and other pertinent records and documents;
4. any and all Exchange Traded or Off Exchange Contracts entered or purportedly entered into before the passing of these Resolutions, by or on behalf of the Company, with or through IFSCl, is affirmed and ratified if such Contracts would have been validly entered into on behalf of the Company if entered into after the passing of these Resolutions;
5. IFSCl is authorized to act upon the authority of all and any of these Resolutions until receipt by IFSCl of a certificate showing rescission or modification of these Resolutions signed by any director or the secretary of the Company and that IFSCl is also authorized to recognize, deal with and accept instructions in relation to the trading or operation of any Account or any transaction entered or to be entered into for or on behalf of the Company from any of the Authorized Persons referred to above or such other person or persons as may be notified to IFSCl in writing from time to time by any director or the secretary of the Company.

I FURTHER CERTIFY that the directors of the Company are

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Company (if any) this _____ Day of _____ 20____

DIRECTOR'S NAME	DIRECTOR'S SIGNATURE	COMPANY SEAL
WITNESS NAME	WITNESS SIGNATURE	

Note: The person authorised to receive confirmations of transactions in resolution (3) may not be an Authorised Person under resolution (1).